

Message Text

UNCLASSIFIED

PAGE 01 STATE 158108

60

ORIGIN EUR-12

INFO OCT-01 ISO-00 /013 R

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DRAFTED BY: EUR/CAN:DLBLAKEMORE:MGH

APPROVED BY: EUR/CAN:JHROUSE, JR

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R 072112Z JUL 75

FM SECSTATE WASHDC

INFO AMCONSUL ST JOHNS 0620

UNCLAS STATE 158108

FOLLOWING REPEAT STATE 158108 ACTION OTTAWA 3 JULY.

QUOTE

UNCLAS STATE 158108

E.O. 11652: N/A

TAGS: EGEN

SUBJ: EXIMBANK AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JULY 3, 1975 AUTHORIZED A \$900,000 CREDIT TO NEWFOUNDLAND AND LABRADOR HYDRO-ELECTRIC CORPORATION TO FINANCE 45 PERCENT OF THE COST OF ONE 50 MW GAS TURBINE GENERATOR FOR THE HARWOOD'S GENERATING TERMINAL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 55 PERCENT OF THE COST OR \$1,100,000. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING MAY 20, 1977, UNDER GUARANTEE OF PROVINCE OF NEWFOUNDLAND. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE NEWFOUNDLAND AND LABRADOR HYDRO-ELECTRIC CORPORATIO OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. SISCO UNQUOTE
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 07 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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